UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In the matter of the application of

Docket No. 11-CIV-5988

THE BANK OF NEW YORK MELLON (as Trustee under various Pooling and Servicing Agreements and Indenture Trustee under various Indentures),

NOTICE OF INTENTION TO APPEAR AND OBJECT TO SETTLEMENT

Petitioner,

for an order, pursuant to CPLR § 7701, seeking judicial instructions and approval of a proposed settlement.

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Pursuant to the Orders of the Honorable Barbara Kapnick of the Supreme Court of the State of New York, County of New York, dated June 29, 2011 and August 5, 2011 respectively, Syncora Guarantee Inc. ("Syncora") hereby files this written notice of intention to appear and object to the proposed settlement (the "Proposed Settlement") between Bank of New York Mellon (the "Trustee") and Bank of America Corporation, BAC Home Loans Servicing, LP f/k/a Countrywide Home Loans Servicing, LP, Countrywide Financial Corporation, and Countrywide Home Loans, Inc., with respect to which the Trustee has sought judicial instructions and approval pursuant to Article 77 of the New York Civil Practice Law and Rules.

Syncora is the financial guaranty insurer for certain classes of Countrywide residential mortgage securitization trusts putatively covered by the Proposed Settlement, including 2005-52CB, 2004-8 and 2005-BC5. For this reason, Syncora believes it may have an interest in the subject matter of the above-referenced Article 77 proceeding and Proposed Settlement.

Syncora does not have sufficient information at this time to fully evaluate the Proposed Settlement. By filing this written notice, Syncora preserves any and all rights it may have with respect to this Article 77 proceeding and Proposed Settlement, including the right to

seek discovery and to supplement this objection, and to take any other appropriate actions, at the appropriate time.

Respectfully submitted,

ALLEGAERT BERGER & VOGEL LLP

By:

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Attorneys for Syncora Guarantee Inc.

## **CERTIFICATE OF SERVICE**

This is to certify that on this the <u>b</u> th day of August, 2011, a true and correct copy of the above and foregoing instrument was properly forwarded to the following counsel of record as indicated below:

Bank of New York Mellon Attn: Matthew D. Ingber Mayer Broan LLP 1675 Broadway New York, New York 10019 Attorneys for Petitioner

David A. Berger